

## Aggregated data of the banking system of San Marino for the last four quarters <sup>(1)</sup>

On October 27, 2017 Cassa di Risparmio della Repubblica di San Marino S.p.A. finalized the acquisition of assets and liabilities from Asset Banca under administrative compulsory liquidation with effect from October 28, 2017. The banking system data as at end-December 2017 include the assets and liabilities acquired.

June 30, 2017 and September 30, 2017 figures are not directly comparable with those of the previous quarters as they do not include aggregates related to Asset Banca S.p.A under administrative compulsory liquidation that was not required to submit supervisory reports.

(Figures in thousand of Euros)

**Table 1 - Quarterly trends of main assets**

	Jun-17	Sep-17	Dec-17	Mar-18
Loans to customers and leasing <sup>(2)</sup>	3.110.006	3.062.353	3.144.024	3.115.113
<i>of which: bad loans (gross amount)</i>	575.771	586.336	645.136	655.761
Bonds and other debt securities <sup>(3)</sup>	742.661	711.760	675.318	689.807
Equity investments, shares and other equities	237.923	239.183	271.637	279.275

**Table 2 - Deposits**

	Jun-17	Sep-17	Dec-17	Mar-18
Customers' deposits and financial instruments issued	3.913.583	3.829.722	3.975.328	3.908.236
<i>of which: customers' deposits on demand</i>	1.879.606	1.829.925	2.014.238	1.968.072
<i>of which: certificates of deposit issued <sup>(6)</sup></i>	1.503.205	1.427.005	1.402.579	1.386.588
<i>of which: bonds issued <sup>(4)</sup></i>	361.526	355.834	344.154	337.613
Assets under administration and assets under management (net of amounts included in financial instruments issued)	1.752.872	1.740.448	1.806.416	1.803.724
<i>of which: assets under administration</i>	1.480.650	1.429.559	1.469.721	1.452.234
<i>of which: assets under management</i>	268.981	307.554	333.414	348.348
<b>Customers' deposits and financial instruments issued and Assets under administration and assets under management (net of amounts included in financial instruments issued)</b>	<b>5.666.455</b>	<b>5.570.170</b>	<b>5.781.743</b>	<b>5.711.960</b>

**Table 3 - Qualitative ratios**

	Jun-17	Sep-17	Dec-17	Mar-18
Loans to customers and leasing / Customers' deposits and financial instruments issued	79,5%	80,0%	79,1%	79,7%
Bad loans / Loans to customers and leasing <sup>(5)</sup>	18,5%	19,1%	20,5%	21,1%

**Table 4 - Quarterly trend of interbank deposits and loans**

	Jun-17	Sep-17	Dec-17	Mar-18
<b>Due to banks:</b>	<b>50.001</b>	<b>105.867</b>	<b>104.409</b>	<b>131.171</b>
on demand	44.758	49.190	48.044	59.818
with agreed maturity or redeemable at notice	5.243	56.677	56.365	71.353
<b>Loans to banks:</b>	<b>292.165</b>	<b>279.460</b>	<b>329.670</b>	<b>274.425</b>
on demand	171.324	164.957	219.043	161.450
other loans	120.841	114.503	110.627	112.975

**Table 5 - Net capital and total assets**

	Jun-17	Sep-17	Dec-17	Mar-18
<b>Net Capital <sup>(6)</sup></b>	<b>326.423</b>	<b>315.188</b>	<b>347.385</b>	<b>333.549</b>
<b>Total Assets</b>	<b>4.601.207</b>	<b>4.543.157</b>	<b>4.773.595</b>	<b>4.684.749</b>
Net Capital / Total Assets	7,1%	6,9%	7,3%	7,1%

Source: CBSM - Banks' monthly situation of accounts up to September 30, 2017 and Situation of Accounts from December 31, 2017.

Notes:

(1) Data referred to previous quarters may be subject to amendments due to subsequent reporting adjustments.

(2) Loans are gross of adjustments.

(3) Net of repurchased bond issued by the reporting banks.

(4) Starting from December 31, 2017 the amount held by credit institutions of certificates of deposit, senior and subordinated bonds are included in the interbank deposits.

(5) As of December 31, 2017 the same ratio (calculated on balance sheet data) was at 20.5%, whereas net of adjustments was 10.8%.

(6) The Net Capital includes the Fund for general financial risks.