

Aggregated data of the banking system of San Marino for the last four quarters ⁽¹⁾

June 30, 2017 and September 30, 2017 data are not directly comparable with those of the previous quarters as they do not include aggregates related to Asset Banca S.p.A in administrative compulsory liquidation that, in accordance with current regulations, is not required to submit supervisory reports.

(Figures in thousand of Euros)

Table 1 - Quarterly trends of main assets

	Dec-16	Mar-17	Jun-17	Sep-17
Loans to customers and leasing ⁽²⁾	3.310.352	3.299.710	3.110.006	3.062.353
<i>of which: bad loans (gross amount)</i>	595.012	600.393	575.771	586.336
Bonds and other debt securities ⁽³⁾	917.593	868.562	742.661	711.760
Equity investments, shares and other equities	282.599	276.857	237.923	239.183

Table 2 - Deposits

	Dec-16	Mar-17	Jun-17	Sep-17
Customers' deposits and financial instruments issued	4.534.782	4.327.956	3.913.583	3.829.722
<i>of which: customers' deposits on demand</i>	1.942.082	1.952.768	1.879.606	1.829.925
<i>of which: certificates of deposit issued</i>	1.891.389	1.766.688	1.503.205	1.427.005
<i>of which: bonds issued</i>	479.935	436.877	361.526	355.834
Assets under administration and assets under management (net of amounts included in financial instruments issued)	1.833.176	1.908.156	1.752.872	1.740.448
<i>of which: assets under administration</i>	1.618.614	1.634.796	1.480.650	1.429.559
<i>of which: assets under management</i>	204.067	262.883	268.981	307.554
Customers' deposits and financial instruments issued and Assets under administration and assets under management (net of amounts included in financial instruments issued)	6.367.958	6.236.113	5.666.455	5.570.170

Table 3 - Qualitative ratios

	Dec-16	Mar-17	Jun-17	Sep-17
Loans to customers and leasing / Customers' deposits and financial instruments issued	73,0%	76,2%	79,5%	80,0%
Bad loans / Loans to customers and leasing ⁽⁴⁾	18,0%	18,2%	18,5%	19,1%

Table 4 - Quarterly trend of interbank deposits and loans

	Dec-16	Mar-17	Jun-17	Sep-17
Due to banks:	47.562	52.532	50.001	105.867
on demand	44.688	49.589	44.758	49.190
with agreed maturity or redeemable at notice	2.874	2.943	5.243	56.677
Loans to banks:	448.404	313.553	292.165	279.460
on demand	303.328	179.073	171.324	164.957
other loans	145.076	134.481	120.841	114.503

Table 5 - Net capital and total assets

	Dec-16	Mar-17	Jun-17	Sep-17
Net Capital ⁽⁵⁾	398.867	395.624	326.423	315.188
Total Assets	5.306.369	5.074.287	4.601.207	4.543.157
Net Capital / Total Assets	7,5%	7,8%	7,1%	6,9%

Source: CBSM - Quarterly supervisory reports (Banks' monthly situation of account)

Notes:

⁽¹⁾ Data referred to previous quarters may be subject to amendments due to subsequent reporting adjustments.

⁽²⁾ Loans are gross of adjustments.

⁽³⁾ Net of repurchased bond issued by the reporting banks.

⁽⁴⁾ As of December 31, 2016 the same ratio (calculated on balance sheet data) was at 18.3%, whereas net of adjustments was 10.3%.

⁽⁵⁾ The Net Capital includes the Fund for general banking risks.