

## Aggregated data of the banking system of San Marino for the last four quarters <sup>(1)</sup>

June 30, 2017 data are not directly comparable with those of the previous quarters as they do not include aggregates related to Asset Banca S.p.A in administrative compulsory liquidation that, in accordance with current regulations, is not required to submit supervisory reports.

(Figures in thousand of Euros)

**Table 1 - Quarterly trends of main assets**

	Sep-16	Dec-16	Mar-17	Jun-17
Loans to customers and leasing <sup>(2)</sup>	3.471.135	3.310.352	3.299.710	3.110.006
of which: bad loans (gross amount)	626.769	595.012	600.393	575.771
Bonds and other debt securities <sup>(3)</sup>	927.638	917.593	868.562	742.661
Equity investments, shares and other equities	352.747	282.599	276.857	237.923

**Table 2 - Deposits**

	Sep-16	Dec-16	Mar-17	Jun-17
Customers' deposits and financial instruments issued	4.648.874	4.534.782	4.327.956	3.913.583
of which: customers' deposits on demand	1.992.008	1.942.082	1.952.768	1.879.606
of which: certificates of deposit issued	1.896.390	1.891.389	1.766.688	1.503.205
of which: bonds issued	526.618	479.935	436.877	361.526
Assets under administration and assets under management (net of amounts included in financial instruments issued)	1.846.871	1.833.176	1.908.156	1.752.872
of which: assets under administration	1.631.246	1.618.614	1.634.796	1.480.650
of which: assets under management	197.614	204.067	262.883	268.981
<b>Customers' deposits and financial instruments issued and Assets under administration and assets under management (net of amounts included in financial instruments issued)</b>	<b>6.495.745</b>	<b>6.367.958</b>	<b>6.236.113</b>	<b>5.666.455</b>

**Table 3 - Qualitative ratios**

	Sep-16	Dec-16	Mar-17	Jun-17
Loans to customers and leasing / Customers' deposits and financial instruments issued	74,7%	73,0%	76,2%	79,5%
Bad loans / Loans to customers and leasing <sup>(4)</sup>	18,1%	18,0%	18,2%	18,5%

**Table 4 - Quarterly trend of interbank deposits and loans**

	Sep-16	Dec-16	Mar-17	Jun-17
<b>Due to banks:</b>	<b>58.659</b>	<b>47.562</b>	<b>52.532</b>	<b>50.001</b>
on demand	41.651	44.688	49.589	44.758
with agreed maturity or redeemable at notice	17.008	2.874	2.943	5.243
<b>Loans to banks:</b>	<b>451.436</b>	<b>448.404</b>	<b>313.553</b>	<b>292.165</b>
on demand	242.015	303.328	179.073	171.324
other loans	209.421	145.076	134.481	120.841

**Table 5 - Net capital and total assets**

	Sep-16	Dec-16	Mar-17	Jun-17
<b>Net Capital <sup>(5)</sup></b>	<b>420.500</b>	<b>398.867</b>	<b>395.624</b>	<b>326.423</b>
<b>Total Assets</b>	<b>5.444.698</b>	<b>5.306.369</b>	<b>5.074.287</b>	<b>4.601.207</b>
Net Capital / Total Assets	7,7%	7,5%	7,8%	7,1%

Source: CBSM - Quarterly supervisory reports (Banks' monthly situation of account)

Notes:

<sup>(1)</sup> Data referred to previous quarters may be subject to amendments due to subsequent reporting adjustments.

<sup>(2)</sup> Loans are gross of adjustments

<sup>(3)</sup> Net of repurchased bond issued by the reporting banks.

<sup>(4)</sup> As of December 31, 2016 the same ratio (calculated on balance sheet data) was at 18,3%, whereas net of adjustments was 10,3%.

<sup>(5)</sup> The Net Capital includes the Fund for general banking risks.