

## Aggregated data of the banking system of San Marino for the last four quarters <sup>(1)</sup>

(Figures in thousand of Euros)

### Table 1 - Quarterly trends of main assets

	Jun-16	Sep-16	Dec-16	Mar-17
Loans to customers and leasing <sup>(2)</sup>	3.507.247	3.471.135	3.310.352	3.299.710
<i>of which: bad loans (gross amount)</i>	618.386	626.769	595.012	600.393
Bonds and other debt securities <sup>(3)</sup>	916.506	927.638	917.593	868.562
Equity investments, shares and other equities	359.898	352.747	282.599	276.857

### Table 2 - Deposits

	Jun-16	Sep-16	Dec-16	Mar-17
Customers' deposits and financial instruments issued	4.688.678	4.648.874	4.534.782	4.327.956
<i>of which: customers' deposits on demand</i>	1.994.094	1.992.008	1.942.082	1.952.768
<i>of which: certificates of deposit issued</i>	1.942.332	1.896.390	1.891.389	1.766.688
<i>of which: bonds issued</i>	531.614	526.618	479.935	436.877
Assets under administration and assets under management (net of amounts included in financial instruments issued)	1.848.992	1.846.871	1.833.176	1.908.156
<i>of which: assets under administration</i>	1.619.348	1.631.246	1.618.614	1.634.796
<i>of which: assets under management</i>	211.146	197.614	204.067	262.883
<b>Customers' deposits and financial instruments issued and Assets under administration and assets under management (net of amounts included in financial instruments issued)</b>	<b>6.537.670</b>	<b>6.495.745</b>	<b>6.367.958</b>	<b>6.236.113</b>

### Table 3 - Qualitative ratios

	Jun-16	Sep-16	Dec-16	Mar-17
Loans to customers and leasing / Customers' deposits and financial instruments issued	74,8%	74,7%	73,0%	76,2%
Bad loans / Loans to customers and leasing <sup>(4)</sup>	17,6%	18,1%	18,0%	18,2%

### Table 4 - Quarterly trend of interbank deposits and loans

	Jun-16	Sep-16	Dec-16	Mar-17
<b>Due to banks:</b>	<b>53.628</b>	<b>58.659</b>	<b>47.562</b>	<b>52.532</b>
on demand	29.216	41.651	44.688	49.589
with agreed maturity or redeemable at notice	24.413	17.008	2.874	2.943
<b>Loans to banks:</b>	<b>432.360</b>	<b>451.436</b>	<b>448.404</b>	<b>313.553</b>
on demand	236.943	242.015	303.328	179.073
other loans	195.417	209.421	145.076	134.481

### Table 5 - Net capital and total assets

	Jun-16	Sep-16	Dec-16	Mar-17
<b>Net Capital <sup>(5)</sup></b>	<b>437.450</b>	<b>420.500</b>	<b>398.867</b>	<b>395.624</b>
<b>Total Assets</b>	<b>5.523.599</b>	<b>5.444.698</b>	<b>5.306.369</b>	<b>5.074.287</b>
Net Capital / Total Assets	7,9%	7,7%	7,5%	7,8%

Source: CBSM - Quarterly supervisory reports (Banks' monthly situation of account)

Notes:

<sup>(1)</sup> Data referred to previous quarters may be subject to amendments due to subsequent reporting adjustments.

<sup>(2)</sup> Loans are gross of adjustments.

<sup>(3)</sup> Net of repurchased bond issued by the reporting banks.

<sup>(4)</sup> As of December 31, 2016 the same ratio (calculated on balance sheet data) was at 18.0%, whereas net of adjustments was 9.4%.

<sup>(5)</sup> The Net Capital includes the Fund for general banking risks.