

Aggregated data of the banking system of San Marino for the last four quarters ⁽¹⁾

(Figures in thousand of Euros)

Table 1 - Quarterly trends of main assets

	31-Mar-15	30-Jun-15	30-Sep-15	31-Dec-15
Loans to customers and leasing ⁽²⁾	3.950.027	3.876.559	3.816.817	3.725.611
<i>of which: bad loans (gross amount)</i>	729.673	732.291	750.604	772.182
Bonds and other debt securities ⁽³⁾	1.094.813	1.169.227	1.138.844	995.274
Equity investments, shares and other equities	394.051	371.938	330.793	315.746

Table 2 - Banks' and Customers Financial Assets

	31-Mar-15	30-Jun-15	30-Sep-15	31-Dec-15
Customers' deposits and financial instruments issued	5.184.101	5.098.171	5.007.280	4.801.889
<i>of which: customers' deposits on demand</i>	2.204.357	2.244.917	2.244.404	2.080.004
<i>of which: certificates of deposit issued</i>	2.083.810	2.044.692	2.011.965	1.995.352
<i>of which: bonds issued</i>	656.999	583.888	549.992	533.417
Assets under administration and assets under management (net of amounts included in financial instruments issued)	2.219.574	2.082.932	1.998.322	1.951.167
<i>of which: assets under administration</i>	1.947.312	1.817.086	1.741.942	1.722.794
<i>of which: assets under management</i>	252.688	242.029	228.775	207.957
Banks' and Customers Financial Assets	7.403.675	7.181.103	7.005.601	6.753.055

Table 3 - Qualitative ratios

	31-Mar-15	30-Jun-15	30-Sep-15	31-Dec-15
Loans to customers and leasing / Customers' deposits and financial instruments issued	76,2%	76,0%	76,2%	77,6%
Bad loans / Loans to customers and leasing ⁽⁴⁾	18,5%	18,9%	19,7%	20,7%

Table 4 - Quarterly trend of interbank deposits and loans

	31-Mar-15	30-Jun-15	30-Sep-15	31-Dec-15
Due to banks:	70.500	45.872	46.215	64.446
on demand	61.239	16.517	16.742	35.030
with agreed maturity or redeemable at notice	9.262	29.355	29.474	29.416
Loans to banks:	557.622	472.661	486.060	464.462
on demand	312.341	260.232	258.573	295.318
other loans	245.281	212.429	227.487	169.144

Table 5 - Net capital and total assets

	31-Mar-15	30-Jun-15	30-Sep-15	31-Dec-15
Net Capital ⁽⁵⁾	446.908	436.670	413.138	441.829
Total Assets	6.058.631	5.932.738	5.796.748	5.655.736
Net Capital / Total Assets	7,4%	7,4%	7,1%	7,8%

Source: CBSM - Quarterly supervisory reports (Banks' monthly situation of account) ⁽⁶⁾

Notes:

⁽¹⁾ Data referred to previous quarters may be subject to amendments due to subsequent reporting adjustments.

⁽²⁾ Loans are gross of adjustments made, typically, in the Balance Sheet reports.

⁽³⁾ Net of repurchased bond issued by the reporting banks.

⁽⁴⁾ As of December 31, 2015 the same ratio (calculated on balance sheet data) was at 20.8%, whereas net of adjustments was 10.4%.

⁽⁵⁾ The Net Capital includes the Fund for general banking risks.

⁽⁶⁾ See Summary Report 2015 for the analysis of banks' financial statements as of December 31, 2015.