

Aggregated data of the banking system of San Marino for the last four quarters ⁽¹⁾

(Figures in thousand of Euros)

Table 1 - Quarterly trends of main assets

| | 31/12/2014 | 31/03/2015 | 30/06/2015 | 30/09/2015 |
|--|------------|------------|------------|------------|
| Loans ⁽²⁾ | 3.975.972 | 3.950.027 | 3.876.559 | 3.816.817 |
| of which: bad loans (gross amount) | 722.382 | 729.673 | 732.291 | 750.604 |
| Bonds and other Debt securities ⁽³⁾ | 1.044.405 | 1.094.813 | 1.169.227 | 1.138.844 |
| Shares and other equities | 393.284 | 394.051 | 371.938 | 330.793 |

Table 2 - Deposits

| | 31/12/2014 | 31/03/2015 | 30/06/2015 | 30/09/2015 |
|--|------------|------------|------------|------------|
| Saving deposits | 5.146.706 | 5.184.101 | 5.098.171 | 5.007.280 |
| of which: customer deposits on demand | 2.078.759 | 2.204.357 | 2.244.917 | 2.244.404 |
| of which: certificates of deposit | 2.120.945 | 2.083.810 | 2.044.692 | 2.011.965 |
| of which: bonds | 708.887 | 656.999 | 583.888 | 549.992 |
| Indirect deposits (net of amounts included in saving deposits) | 2.202.674 | 2.219.574 | 2.082.932 | 1.998.322 |
| of which: securities administration | 1.959.179 | 1.947.312 | 1.817.086 | 1.741.942 |
| of which: asset under management | 229.310 | 252.688 | 242.029 | 228.775 |
| Saving deposits and indirect deposits | 7.349.380 | 7.403.675 | 7.181.103 | 7.005.601 |

Table 3 - Qualitative ratios

| | 31/12/2014 | 31/03/2015 | 30/06/2015 | 30/09/2015 |
|----------------------------------|------------|------------|------------|------------|
| Loans / Saving deposits | 77,3% | 76,2% | 76,0% | 76,2% |
| Bad loans / Loans ⁽⁴⁾ | 18,2% | 18,5% | 18,9% | 19,7% |

Table 4 - Quarterly trend of interbank deposits and loans

| | 31/12/2014 | 31/03/2015 | 30/06/2015 | 30/09/2015 |
|---------------------------|----------------|----------------|----------------|----------------|
| Due to banks: | 63.876 | 70.500 | 45.872 | 46.215 |
| on demand | 54.643 | 61.239 | 16.517 | 16.742 |
| fixed term or with notice | 9.233 | 9.262 | 29.355 | 29.474 |
| Loans to banks: | 528.147 | 557.622 | 472.661 | 486.060 |
| on demand | 307.508 | 312.341 | 260.232 | 258.573 |
| other loans | 220.639 | 245.281 | 212.429 | 227.487 |

Table 5 - Net capital and total assets

| | 31/12/2014 | 31/03/2015 | 30/06/2015 | 30/09/2015 |
|-----------------------------------|------------------|------------------|------------------|------------------|
| Net Capital ⁽⁵⁾ | 466.158 | 446.908 | 436.670 | 413.138 |
| Total Assets | 6.047.790 | 6.058.631 | 5.932.738 | 5.796.748 |
| Net Capital / Total Assets | 7,7% | 7,4% | 7,4% | 7,1% |

Source: CBSM - Quarterly supervisory reports (Banks Monthly Account Situation) ⁽⁶⁾

Notes:

⁽¹⁾ Data referred to previous quarters may be subject to amendments in the amount, compared to data previously published, due to reporting adjustments received from banks.

⁽²⁾ Loans include leasing and are gross of any adjustments (writedowns) made, typically in the Balance Sheet reports.

⁽³⁾ Net of repurchased bond issued by the reporting banks.

⁽⁴⁾ As of December 31, 2014 the same ratio (calculated on balance sheet data) amounted at 18,2%, whereas net of adjustments (writedowns and provisions) was 8,4%.

⁽⁵⁾ The Net Capital includes the Fund for general banking risks.

⁽⁶⁾ See Summary Report 2014 for the analysis of banks financial statements as of December 31, 2014.