

## Aggregated data of the banking system of San Marino for the last four quarters (1)

(Figures in thousands of Euro)

**Table 1 - Quarterly trend of the main assets items**

	30/09/2014	31/12/2014	31/03/2015	30/06/2015
Loans <sup>(2)</sup>	4.069.557	3.975.972	3.950.027	3.874.897
<i>of which: bad loans (gross amount) <sup>(3)</sup></i>	709.791	722.382	729.673	732.291
Bonds and other Debt securities <sup>(4)</sup>	1.003.307	1.044.405	1.094.813	1.169.227
Shares and other equities	399.295	393.284	394.051	371.938

**Table 2 - Data on deposits**

	30/09/2014	31/12/2014	31/03/2015	30/06/2015
Saving deposits	5.157.560	5.146.706	5.184.101	5.085.168
<i>of which: customers deposits on demand</i>	1.962.129	2.078.759	2.204.357	2.231.915
<i>of which: certificates of deposit</i>	2.164.052	2.120.945	2.083.810	2.044.692
<i>of which: bonds</i>	685.122	708.887	656.999	583.888
Indirect deposit (net of amounts included in saving deposits)	2.279.795	2.202.674	2.219.574	2.082.932
<i>of which: securities administration</i>	2.061.089	1.959.179	1.947.312	1.817.086
<i>of which: asset under management</i>	218.706	229.310	252.688	242.029
Saving deposits and indirect deposits	7.437.355	7.349.380	7.403.675	7.168.101

**Table 3 - Qualitative ratios**

	30/09/2014	31/12/2014	31/03/2015	30/06/2015
Loans/Saving deposits	78,9%	77,3%	76,2%	76,2%
Bad loans / Loans <sup>(5)</sup>	17,4%	18,2%	18,5%	18,9%

**Table 4 - Quarterly trend if interbank deposits and loans**

	30/09/2014	31/12/2014	31/03/2015	30/06/2015
<b>Due to banks:</b>	<b>60.102</b>	<b>63.876</b>	<b>70.500</b>	<b>57.213</b>
on demand	45.093	54.643	61.239	27.858
on term or with notice	15.010	9.233	9.262	29.355
<b>Loans to banks:</b>	<b>582.201</b>	<b>528.147</b>	<b>557.622</b>	<b>472.661</b>
on demand	317.074	307.508	312.341	260.232
other loans	265.127	220.639	245.281	212.429

**Table 5 - Data of net capital and total assets**

	30/09/2014	31/12/2014	31/03/2015	30/06/2015
<b>Net Capital <sup>(6)</sup></b>	<b>521.649</b>	<b>466.158</b>	<b>446.908</b>	<b>436.670</b>
<b>Total Assets</b>	<b>6.186.606</b>	<b>6.047.790</b>	<b>6.058.631</b>	<b>5.931.076</b>
Net Capital / total assets	8,4%	7,7%	7,4%	7,4%

Source: CBSM - Quarterly supervisory reports (situation of accounts (up to september 30, 2014) and Banks Monthly Account Situation (since december 31, 2014) <sup>(7)</sup>

Notes:

<sup>(1)</sup> Data referred to previous quarters may be subject to amendments in the amount, compared to data previously published, due to reporting adjustments received from banks.

<sup>(2)</sup> Loans include leasing and are gross of any adjustments (writedowns) made, typically in the Balance Sheet reports.

<sup>(3)</sup> The increase in bad loans in September 2014 was due, primarily, to the emersion of the amounts related to leasing contracts resolved, reported in a special item of Supervisory Report, introduced in the quarterly statistics in accordance with the provisions of Regulation No CBSM. 2007-07.

<sup>(4)</sup> Net of issued bonds repurchased by the reporting banks

<sup>(5)</sup> As of December 31, 2014 the same ratio (calculated on balance sheet data) is equal 18,2%, whereas net adjustments (writedown and provisions) is equal to 8,4%.