

Aggregated data of the banking system of San Marino for the last four quarters (1)

(Figures in thousands of Euro)

Table 1 - Quarterly trend of the main assets items

	31/03/2014	30/06/2014	30/09/2014	31/12/2014
Loans ⁽²⁾	4.167.036	4.105.487	4.069.557	3.975.972
<i>of which: bad loans (gross amount) ⁽³⁾</i>	619.065	673.769	709.791	722.382
Bonds and other Debt securities ⁽⁴⁾	972.774	1.000.750	1.003.307	1.044.405
Shares and other equities	348.083	406.558	399.295	393.284

Table 2 - Data on deposits

	31/03/2014	30/06/2014	30/09/2014	31/12/2014
Saving deposits	4.968.625	5.093.506	5.157.560	5.146.706
<i>of which: customers deposits on demand</i>	1.739.982	1.888.467	1.962.129	2.078.759
<i>of which: certificates of deposit</i>	2.184.152	2.149.611	2.164.052	2.120.945
<i>of which: bonds</i>	764.383	746.643	685.122	708.887
Indirect deposit (net of amounts included in saving deposits)	2.213.796	2.250.086	2.279.795	2.202.674
- securities administration	2.002.681	2.036.069	2.061.089	1.959.179
- asset under management	211.116	214.017	218.706	229.310
Saving deposits and indirect deposits	7.182.421	7.343.592	7.437.355	7.349.380

Table 3 - Qualitative ratios

	31/03/2014	30/06/2014	30/09/2014	31/12/2014
Loans/Saving deposits	83,9%	80,6%	78,9%	77,3%
Bad loans / Loans ⁽⁵⁾	14,9%	16,4%	17,4%	18,2%

Table 4 - Quarterly trend if interbank deposits and loans

	31/03/2014	30/06/2014	30/09/2014	31/12/2014
Due to banks:	58.146	51.198	60.102	63.876
on demand	43.507	41.522	45.093	54.643
on term or with notice	14.638	9.676	15.010	9.233
Loans to banks:	399.516	550.255	582.201	528.147
on demand	199.531	309.902	317.074	307.508
other loans	199.986	240.353	265.127	220.639

Table 5 - Data of net capital and total assets

	31/03/2014	30/06/2014	30/09/2014	31/12/2014
Net Capital ⁽⁶⁾	543.409	539.525	521.649	466.158
Total Assets	6.042.383	6.174.632	6.186.606	6.047.790
Net Capital / total assets	9,0%	8,7%	8,4%	7,7%

Source: CBSM - Quarterly supervisory reports (situation of accounts (up to september 30, 2014) and Banks Monthly Account Situation (since december 31, 2014) ⁽⁷⁾

Notes:

⁽¹⁾ Data referred to previous quarters may be subject to amendments in the amount, compared to data previously published, due to reporting adjustments received from banks.

⁽²⁾ Loans include leasing and are gross of any adjustments (writedowns) made, typically in the Balance Sheet reports.

⁽³⁾ The increase in bad loans in September 2014 was due, primarily, to the emersion of the amounts related to leasing contracts resolved, reported in a special item of Supervisory Report, introduced in the quarterly statistics in accordance with the provisions of Regulation No CBSM. 2007-07.

⁽⁴⁾ Net of issued bonds repurchased by the reporting banks

⁽⁵⁾ As of December 31, 2014 the same ratio (calculated on balance sheet data) is equal 18,2%, whereas net adjustments (writedown and provisions) is equal to 8,4%.

⁽⁶⁾ The figure concerning net equity, inclusive of the fund for general banking risks, is adjusted based on the costs/revenues difference registered as of the reference date

⁽⁷⁾ See Summary Report 2014 for analysis of banks financial statements data referred to December 31, 2014