

Aggregated data of the banking system of San Marino for the last four quarters (1)

(Figures in thousands of Euro)

Table 1 - Quarterly trend of the main assets items

	12/31/2013	03/31/2014	06/30/2014	09/30/2014
Loans ⁽²⁾	4.173.846	4.167.036	4.105.123	4.069.557
<i>of which: bad loans (gross amount)</i> ⁽³⁾	494.521	619.065	673.404	709.791
Bonds and other Debt securities ⁽⁴⁾	952.619	972.774	1.000.750	1.003.307
Shares and other equities	295.720	348.083	406.558	400.679

Table 2 - Data on deposits

	12/31/2013	03/31/2014	06/30/2014	09/30/2014
Direct deposits	5.021.929	4.968.625	5.093.506	5.157.560
<i>of which: customers deposits on demand</i>	1.783.406	1.739.982	1.888.467	1.962.129
<i>of which: certificates of deposit</i>	2.141.947	2.184.152	2.149.611	2.164.052
<i>of which: bonds</i>	802.828	764.383	746.643	685.122
Indirect deposit (net of amount of bonds issued by reporting banks)	2.141.914	2.213.796	2.250.086	2.279.795
- securities administration	1.951.077	2.002.681	2.036.069	2.061.089
- asset under management	190.838	211.116	214.017	218.706
Total deposits	7.163.844	7.182.421	7.343.592	7.437.355

Table 3 - Qualitative ratios

	12/31/2013	03/31/2014	06/30/2014	09/30/2014
Loans/Direct deposits	83,1%	83,9%	80,6%	78,9%
Bad loans / Loans ⁽⁵⁾	11,8%	14,9%	16,4%	17,4%

Table 4 - Quarterly trend of interbank deposits and loans

	12/31/2013	03/31/2014	06/30/2014	09/30/2014
Due to banks:	55.029	58.145	51.198	60.103
on demand	49.130	43.507	41.522	45.093
on term or with notice	5.899	14.638	9.676	15.010
Loans to banks:	472.004	399.517	550.255	582.201
on demand	276.699	199.531	309.902	317.074
other loans	195.305	199.986	240.353	265.127

Table 5 - Data of net capital and total assets

	12/31/2013	03/31/2014	06/30/2014	09/30/2014
Net Capital ⁽⁶⁾	530.198	543.409	539.525	521.649
Total Assets	6.088.923	6.042.383	6.174.632	6.186.606
Net Capital / total assets	8,7%	9,0%	8,7%	8,4%

Source: CBSM - Quarterly supervisory reports (situation of accounts)

Notes:

⁽¹⁾ Data referred to previous quarters may be subject to amendments in the amount, compared to data previously published, due to reporting adjustments received from banks.

⁽²⁾ Loans include leasing and are gross of any adjustments (writedowns) made, typically in the Balance Sheet reports.

⁽³⁾ Bad loans increase in September 2014 is due, mainly, to sums relating leasing contracts resolved that, in accordance with CBSM Regulation 2007-07 definition, are included in bad loans amounts and, from September 2014, are reported in a specific item.

⁽⁴⁾ Net of issued bonds repurchased by the reporting banks.

⁽⁵⁾ As of December 31, 2013 the same ratio (calculated on balance sheet data) was equal to 15,4% whereas calculated on amount net of writedown was equal to 7,5%.

⁽⁶⁾ Net capital amount include the fund for general banking risks and the costs/revenues difference registered at the reference date.