

Aggregated data of the banking system of San Marino for the last four quarters (1)

(Figures in thousands of Euro)

Table 1 - Quarterly trend of the main assets items

	6/30/2013	9/30/2013	12/31/2013	3/31/2014
Loans (2)	4.341.358	4.301.324	4.173.846	4.167.136
<i>of which: bad loans (gross amount)</i>	553.649	515.866	494.521	619.065
Bonds and other Debt securities(3)	906.388	920.502	952.619	972.774
Shares and other equities	205.647	225.385	295.720	348.083

Table 2 - Data on deposits

	6/30/2013	9/30/2013	12/31/2013	3/31/2014
Direct deposits	5.024.681	5.037.207	5.021.929	4.968.625
<i>of which: customers deposits on demand</i>	1.776.567	1.810.229	1.783.406	1.739.982
<i>of which: certificates of deposit</i>	2.175.165	2.152.003	2.141.947	2.184.152
<i>of which: bonds</i>	791.460	796.171	802.828	764.383
Indirect deposit (net of amounts included in direct deposit)	2.116.278	2.104.467	2.141.914	2.213.796
- securities administration	1.926.208	1.912.894	1.951.077	2.002.681
- asset under management	190.071	191.573	190.838	211.116
Total deposits	7.140.960	7.141.674	7.163.844	7.182.421

Table 3 - Qualitative ratios

	6/30/2013	9/30/2013	12/31/2013	3/31/2014
Loans/Direct deposits	86,4%	85,4%	83,1%	83,9%
Bad loans / Loans (4)	12,8%	12,0%	11,8%	14,9%

Table 4 - Quarterly trend of interbank deposits and loans

	6/30/2013	9/30/2013	12/31/2013	3/31/2014
Due to banks:	67.871	55.580	55.029	58.146
on demand	59.810	46.875	49.130	43.507
on term or with notice	8.061	8.705	5.899	14.638
Loans to banks:	443.837	561.749	472.004	399.516
on demand	277.821	418.589	276.699	199.531
other loans	166.016	143.160	195.305	199.986

Table 5 – Data of net capital and total assets

	6/30/2013	9/30/2013	12/31/2013	3/31/2014
Net Capital (5)	446.877	439.993	530.198	543.409
Total Assets	6.017.317	6.085.265	6.088.923	6.042.239
Net Capital / total assets	7,4%	7,2%	8,7%	9,0%

Source: CBSM - Quarterly supervisory reports (situation of accounts)

Notes:

⁽¹⁾Data referred to previous quarters may be subject to amendments in the amount, compared to data previously published, due to reporting adjustments received from banks.

⁽²⁾Loans include leasing and are gross of any adjustments (writedowns and provisions) made, typically in the Balance Sheet reports. The increase recorded in December 2012 is due to the reclassification of "loans to banks" to "loans to customer" operated by a Bank following the start of the restructuring plan of the debt for an Italian financial group and subsequent replacement of the original borrower (the Bank) with non-financial companies.

⁽³⁾ Net of issued bonds repurchased by the reporting bank.

⁽⁴⁾ As of December 31, 2013 the same ratio (calculated on balance sheet data) is equal 15,4%, whereas net of adjustments (writedowns and provisions) is equal to 7,5%.

⁽⁵⁾ The figure concerning net equity, inclusive of the fund for general banking risks, is adjusted based on the costs/revenues difference registered as of the reference date.