

Aggregated data of the banking system of San Marino for the last four quarters ⁽¹⁾

On October 27, 2017 Cassa di Risparmio della Repubblica di San Marino S.p.A. finalized the acquisition of assets and liabilities from Asset Banca under administrative compulsory liquidation with effect from October 28, 2017. The banking system data as at end-December 2017 include the assets and liabilities acquired.

(Figures in thousand of Euros)

Table 1 - Quarterly trends of main assets

	Sep-17	Dec-17	Mar-18	Jun-18
Loans to customers and leasing ⁽²⁾	3.062.353	3.144.024	3.115.113	3.038.083
<i>of which: bad loans (gross amount)</i>	586.336	645.136	655.761	607.359
Bonds and other debt securities ⁽³⁾	711.760	675.318	689.807	707.819
Equity investments, shares and other equities	239.183	271.637	279.275	275.687

Table 2 - Deposits

	Sep-17	Dec-17	Mar-18	Jun-18
Customers' deposits and financial instruments issued	3.829.722	3.975.328	3.908.236	3.888.920
<i>of which: customers' deposits on demand</i>	1.829.925	2.014.238	1.968.072	2.027.467
<i>of which: certificates of deposit issued ⁽⁶⁾</i>	1.427.005	1.402.579	1.386.588	1.361.905
<i>of which: bonds issued ⁽⁴⁾</i>	355.834	344.154	337.613	286.856
Assets under administration and assets under management (net of amounts included in financial instruments issued)	1.740.448	1.806.416	1.803.724	1.711.158
<i>of which: assets under administration</i>	1.429.559	1.469.721	1.452.234	1.365.002
<i>of which: assets under management</i>	307.554	333.414	348.348	339.853
Customers' deposits and financial instruments issued and Assets under administration and assets under management (net of amounts included in financial instruments issued)	5.570.170	5.781.743	5.711.960	5.600.077

Table 3 - Qualitative ratios

	Sep-17	Dec-17	Mar-18	Jun-18
Loans to customers and leasing / Customers' deposits and financial instruments issued	80,0%	79,1%	79,7%	78,1%
Bad loans / Loans to customers and leasing ⁽⁵⁾	19,1%	20,5%	21,1%	20,0%

Table 4 - Quarterly trend of interbank deposits and loans

	Sep-17	Dec-17	Mar-18	Jun-18
Due to banks:	105.867	104.409	131.171	124.436
on demand	49.190	48.044	59.818	49.408
with agreed maturity or redeemable at notice	56.677	56.365	71.353	75.027
Loans to banks:	279.460	329.670	274.425	312.078
on demand	164.957	219.043	161.450	191.248
other loans	114.503	110.627	112.975	120.829

Table 5 - Net capital and total assets

	Sep-17	Dec-17	Mar-18	Jun-18
Net Capital ⁽⁶⁾	315.188	347.385	333.549	364.823
Total Assets	4.543.157	4.773.595	4.684.749	4.717.881
Net Capital / Total Assets	6,9%	7,3%	7,1%	7,7%

Source: CBSM - Banks' monthly situation of accounts up to September 30, 2017 and Situation of Accounts from December 31, 2017.

Notes:

(1) Data referred to previous quarters may be subject to amendments due to subsequent reporting adjustments.

(2) Loans are gross of adjustments.

(3) Net of repurchased bond issued by the reporting banks.

(4) Starting from December 31, 2017 the amount held by credit institutions of certificates of deposit, senior and subordinated bonds is included in the interbank deposits.

(5) As of December 31, 2017 the same ratio (calculated on balance sheet data) was at 20.5%, whereas net of adjustments was 10.8%.

(6) The Net Capital includes the Fund for general financial risks.