

Aggregated data of the banking system of San Marino for the last four quarters ⁽¹⁾

(Figures in thousand of Euros)

Table 1 - Quarterly trends of main assets

| | Mar-18 | Jun-18 | Sep-18 | Dec-18 |
|--|-----------|-----------|-----------|-----------|
| Loans to customers and leasing ⁽²⁾ | 3.115.113 | 3.038.083 | 2.988.765 | 2.828.944 |
| <i>of which: bad loans (gross amount)</i> | 655.761 | 607.359 | 575.529 | 576.412 |
| Bonds and other debt securities ⁽³⁾ | 689.807 | 707.819 | 687.622 | 681.989 |
| Equity investments, shares and other equities | 279.275 | 275.687 | 275.637 | 273.418 |

Table 2 - Deposits

| | Mar-18 | Jun-18 | Sep-18 | Dec-18 |
|---|------------------|------------------|------------------|------------------|
| Customers' deposits and financial instruments issued | 3.908.236 | 3.888.920 | 3.915.312 | 3.860.546 |
| <i>of which: customers' deposits on demand</i> | 1.968.072 | 2.027.467 | 1.933.577 | 1.951.929 |
| <i>of which: certificates of deposit issued ⁽⁶⁾</i> | 1.386.588 | 1.361.905 | 1.394.527 | 1.319.632 |
| <i>of which: bonds issued ⁽⁴⁾</i> | 337.613 | 286.856 | 289.130 | 284.850 |
| Assets under administration and assets under management (net of amounts included in financial instruments issued) | 1.803.724 | 1.711.158 | 1.725.167 | 1.627.380 |
| <i>of which: assets under administration</i> | 1.452.234 | 1.365.002 | 1.363.339 | 1.272.082 |
| <i>of which: assets under management</i> | 348.348 | 339.853 | 319.579 | 305.195 |
| <i>of which: custodian bank's activity</i> | 3.142 | 6.303 | 42.249 | 50.103 |
| Customers' deposits and financial instruments issued and Assets under administration and assets under management (net of amounts included in financial instruments issued) | 5.711.960 | 5.600.077 | 5.640.479 | 5.487.926 |

Table 3 - Qualitative ratios

| | Mar-18 | Jun-18 | Sep-18 | Dec-18 |
|---|--------|--------|--------|--------|
| Loans to customers and leasing / Customers' deposits and financial instruments issued | 79,7% | 78,1% | 76,3% | 73,3% |
| Bad loans / Loans to customers and leasing ⁽⁵⁾ | 21,1% | 20,0% | 19,3% | 20,4% |

Table 4 - Quarterly trend of interbank deposits and loans

| | Mar-18 | Jun-18 | Sep-18 | Dec-18 |
|--|----------------|----------------|----------------|----------------|
| Due to banks: | 131.171 | 124.436 | 113.967 | 70.016 |
| on demand | 59.818 | 49.408 | 49.108 | 65.955 |
| with agreed maturity or redeemable at notice | 71.353 | 75.027 | 64.859 | 4.062 |
| Loans to banks: | 274.425 | 312.078 | 366.198 | 342.730 |
| on demand | 161.450 | 191.248 | 249.672 | 237.615 |
| other loans | 112.975 | 120.829 | 116.526 | 105.115 |

Table 5 - Net capital and total assets

| | Mar-18 | Jun-18 | Sep-18 | Dec-18 |
|-----------------------------------|------------------|------------------|------------------|------------------|
| Net Capital ⁽⁶⁾ | 333.549 | 364.823 | 354.086 | 328.297 |
| Total Assets | 4.684.749 | 4.717.881 | 4.710.281 | 4.591.274 |
| Net Capital / Total Assets | 7,1% | 7,7% | 7,5% | 7,2% |

Source: CBSM - Banks' Situation of Accounts.

Notes:

(1) Data referred to previous quarters may be subject to amendments due to subsequent reporting adjustments.

(2) Loans are gross of adjustments.

(3) Net of repurchased bond issued by the reporting banks.

(4) Starting from December 31, 2017 the amount held by credit institutions of certificates of deposit, senior and subordinated bonds is included in the interbank deposits.

(5) As of December 31, 2017 the same ratio (calculated on balance sheet data) was at 20.5%, whereas net of adjustments was 10.8%.

(6) The Net Capital includes the Fund for general financial risks.