

Aggregated data of the banking system of San Marino for the last four quarters ⁽¹⁾

On October 27, 2017 Cassa di Risparmio della Repubblica di San Marino S.p.A. finalized the acquisition of assets and liabilities from Asset Banca under administrative compulsory liquidation with effect from October 28, 2017. The banking system data as at end-December 2017 include the assets and liabilities acquired.

(Figures in thousand of Euros)

Table 1 - Quarterly trends of main assets

	Dec-17	Mar-18	Jun-18	Sep-18
Loans to customers and leasing ⁽²⁾	3.144.024	3.115.113	3.038.083	2.988.765
of which: bad loans (gross amount)	645.136	655.761	607.359	575.529
Bonds and other debt securities ⁽³⁾	675.318	689.807	707.819	687.622
Equity investments, shares and other equities	271.637	279.275	275.687	275.637

Table 2 - Deposits

	Dec-17	Mar-18	Jun-18	Sep-18
Customers' deposits and financial instruments issued	3.975.328	3.908.236	3.888.920	3.915.312
of which: customers' deposits on demand	2.014.238	1.968.072	2.027.467	1.933.577
of which: certificates of deposit issued ⁽⁶⁾	1.402.579	1.386.588	1.361.905	1.394.527
of which: bonds issued ⁽⁴⁾	344.154	337.613	286.856	289.130
Assets under administration and assets under management (net of amounts included in financial instruments issued)	1.806.416	1.803.724	1.711.158	1.725.167
of which: assets under administration	1.469.721	1.452.234	1.365.002	1.363.339
of which: assets under management	333.414	348.348	339.853	319.579
of which: custodian bank's activity	3.280	3.142	6.303	42.249
Customers' deposits and financial instruments issued and Assets under administration and assets under management (net of amounts included in financial instruments issued)	5.781.743	5.711.960	5.600.077	5.640.479

Table 3 - Qualitative ratios

	Dec-17	Mar-18	Jun-18	Sep-18
Loans to customers and leasing / Customers' deposits and financial instruments issued	79,1%	79,7%	78,1%	76,3%
Bad loans / Loans to customers and leasing ⁽⁵⁾	20,5%	21,1%	20,0%	19,3%

Table 4 - Quarterly trend of interbank deposits and loans

	Dec-17	Mar-18	Jun-18	Sep-18
Due to banks:	104.409	131.171	124.436	113.967
on demand	48.044	59.818	49.408	49.108
with agreed maturity or redeemable at notice	56.365	71.353	75.027	64.859
Loans to banks:	329.670	274.425	312.078	366.198
on demand	219.043	161.450	191.248	249.672
other loans	110.627	112.975	120.829	116.526

Table 5 - Net capital and total assets

	Dec-17	Mar-18	Jun-18	Sep-18
Net Capital ⁽⁶⁾	347.385	333.549	364.823	354.086
Total Assets	4.773.595	4.684.749	4.717.881	4.710.281
Net Capital / Total Assets	7,3%	7,1%	7,7%	7,5%

Source: CBSM - Banks' Situation of Accounts.

Notes:

(1) Data referred to previous quarters may be subject to amendments due to subsequent reporting adjustments.

(2) Loans are gross of adjustments.

(3) Net of repurchased bond issued by the reporting banks.

(4) Starting from December 31, 2017 the amount held by credit institutions of certificates of deposit, senior and subordinated bonds is included in the interbank deposits.

(5) As of December 31, 2017 the same ratio (calculated on balance sheet data) was at 20.5%, whereas net of adjustments was 10.8%.

(6) The Net Capital includes the Fund for general financial risks.