

Aggregated data of the banking system of San Marino for the last four quarters ⁽¹⁾

Since 21 January 2019, Banca Cis – Credito Industriale Sammarinese is under extraordinary administration pursuant to art. 78 of Law 165/2005 and since 23 January 2019 the bank is under suspension of payments pursuant to art. 82 of the aforementioned Law.

(Figures in thousand of Euros)

Table 1 - Quarterly trends of main assets

	Jun-18	Sep-18	Dec-18	Mar-19
Loans to customers and leasing ⁽²⁾	3.038.083	2.988.765	2.828.944	2.809.528
<i>of which: bad loans (gross amount)</i>	607.359	575.529	576.412	581.464
Bonds and other debt securities ⁽³⁾	707.819	687.622	681.989	652.211
Equity investments, shares and other equities	275.687	275.637	273.418	256.480

Table 2 - Deposits

	Jun-18	Sep-18	Dec-18	Mar-19
Customers' deposits and financial instruments issued	3.888.920	3.915.312	3.860.546	3.766.803
<i>of which: customers' deposits on demand</i>	2.027.467	1.933.577	1.951.929	2.021.331
<i>of which: certificates of deposit issued ⁽⁶⁾</i>	1.361.905	1.394.527	1.319.632	1.264.294
<i>of which: bonds issued ⁽⁴⁾</i>	286.856	289.130	284.850	281.383
Assets under administration and assets under management (net of amounts included in financial instruments issued)	1.711.158	1.725.167	1.627.380	1.701.965
<i>of which: assets under administration</i>	1.365.002	1.363.339	1.272.082	1.301.756
<i>of which: assets under management</i>	339.853	319.579	305.195	326.036
<i>of which: custodian bank's activity</i>	6.303	42.249	50.103	74.173
Customers' deposits and financial instruments issued and Assets under administration and assets under management (net of amounts included in financial instruments issued)	5.600.077	5.640.479	5.487.926	5.468.768

Table 3 - Qualitative ratios

	Jun-18	Sep-18	Dec-18	Mar-19
Loans to customers and leasing / Customers' deposits and financial instruments issued	78,1%	76,3%	73,3%	74,6%
Bad loans / Loans to customers and leasing ⁽⁵⁾	20,0%	19,3%	20,4%	20,7%

Table 4 - Quarterly trend of interbank deposits and loans

	Jun-18	Sep-18	Dec-18	Mar-19
Due to banks:	124.436	113.967	70.016	70.466
on demand	49.408	49.108	65.955	48.201
with agreed maturity or redeemable at notice	75.027	64.859	4.062	22.265
Loans to banks:	312.078	366.198	342.730	313.220
on demand	191.248	249.672	237.615	203.640
other loans	120.829	116.526	105.115	109.580

Table 5 - Net capital and total assets

	Jun-18	Sep-18	Dec-18	Mar-19
Net Capital ⁽⁶⁾	364.823	354.086	328.297	306.025
Total Assets	4.717.881	4.710.281	4.591.274	4.453.588
Net Capital / Total Assets	7,7%	7,5%	7,2%	6,9%

Source: CBSM - Banks' Situation of Accounts.

Notes:

(1) Data referred to previous quarters may be subject to amendments due to subsequent reporting adjustments.

(2) Loans are gross of adjustments.

(3) Net of repurchased bond issued by the reporting banks.

(4) Starting from December 31, 2017 the amount held by credit institutions of certificates of deposit, senior and subordinated bonds is included in the interbank deposits.

(5) As of December 31, 2018 the same ratio (calculated on balance sheet data) was at 20.4%, whereas net of adjustments was 11.4%.

(6) The Net Capital includes the Fund for general financial risks.